

A generation confesses: Spanking didn't kill us

GMA to meet Obama at prayer breakfast in Washington Feb. 7

New telco on the block pirating top guns from Smart, Globe

China mum on shoe thrown at PM by protester in Britain

Pineda: From Shakey's Cubao to Super Bowl

By Pocholo Concepcion
Illustration

IT'S BEEN A LONG RY—ALMOST AN IMPROBABLE journey—from Shakey's Cubao to America's Super Bowl.

Arvin Pineda, the Manila-born singer whose first professional band performance took place in a pizza parlor in 1987, has

PHOTO: AP



Wednesday, February 4, 2009

44

8 sections

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STOPOVER IN SALES: President Arroyo is now on her way to Washington possibly to meet President Obama. (Story on Page A18)



Abus want Noli in talks

Legacy owner at home in House

By Gil C. Cabacungan Jr.

ALTHOUGH ONE LAWYER called him a "notorious gremlin," Cubao de los Angeles and Securities and Exchange Commission (SEC) Chair R. Raulo was treated gently yesterday in the House of Representatives hearing on the failed Legacy group of companies.

The day before, at the Senate hearing on the proposed industry reform, Raulo was accused by De la Raza of defrauding investors and grossing out SEC officials of conspiring with the businessmen.

Raulo then got a listening post from Senate President Juan Ponce Enrile, who said his name should be the "centerpiece of the interest of the public."

Legacy Group's 13 rural banks and three insured firms closed down last December, though the SEC admitted the Legacy Group had informed the regulator of its impending dissolution three years ago.

LEGACY/AM

New PPI offers to buy back plans plus interest

By Doris C. Dumlao

INVESTMENT BANKER NOLI OF, the new owner of Pacific Plans, Inc. (PPI), yesterday made a bold offer to refund all the premium plans previously sold by the troubled company, promising to return the money to the investing public plus interest.

Of late, NOLI's Abundance President Investments Corp. (AIC) has been busy in the process of refinancing the company, which it said was the "last step away from bankruptcy and back."

In the dialogue, AIC realized

NEWSPHOTO: AP



HANGING ON FOR DEAR LIFE Noli's efforts to keep the firm afloat since part of his family died in Manila where many were killed in 1944.

THEY LIVED TO TELL THEIR STORY—but on condition, from left, Hanjin workers Bochi Camacho, Joel Bulosan and Patrick Pineda.

The former joint labor and local government committees began its first day of probing this 13 accidental deaths at the Hanjin shipyard since its opening only in 2006. But an NGO claims it has recorded 26 fatalities, including deaths by electrocution and from burns in explosions at the work site.

MANILA/AM



DOLE barred from inspecting Hanjin

By Christine O. Avendaño

PHILIPPINE LABOR OFFICIALS HAVE not been allowed into the Hanjin Heavy Industries and Construction (HHIC) shipyard in Subic, Zambales, to inspect the accident-ridden facility.

This came out in the Senate hearing yesterday conducted jointly by the labor and local government committees to look into the 30 accidental deaths of Philippine workers at the shipyard.

A nongovernment organization had earlier told the senators the number was actually 26 as it recorded workers who had died of malaria, a mosquito-borne disease which is endemic in the workplace.

DOLE/AM



HANJIN! Even as the Senate starts hearing on workers' deaths, it denies the company about 60 workers to the S. Karanem shipyard late of the coast.

House body OKs Cha-cha, a 'Trojan horse'

By Laila B. Salaverria

A HOUSE COMMITTEE yesterday approved a resolution seeking to amend the provisions of the 1987 Constitution in a move described by the opposition as a "Trojan horse"

that would pave the way for the Charter's total overhaul.

During U.S. 4, the committee on constitutional amendments passed the resolution introduced by Speaker Prospero Nograles to allow foreign corporations and associations to own

land in the Philippines, essentially to open the influx of overseas investments.

The approval came minutes after the committee shut down by a 9-4 vote a multiparty resolution calling for the rejection of all money to amend the Con-

stitution before 2010.

Albayano Rep. Juan Hernandez said "Nograles' House Resolution No. 337 could be used to extend term limits of elected officials since such a provision could technically be

HOUSE/AM

Veep close to GMA, say Sulu abductors

By Arlyn delia Cruz
Contributor

THE KIDNAPERS OF the three aid workers of the International Committee of the Red Cross (ICRC) are ready to negotiate for the release of their captives and want Vice President Noli de Castro to lead the talks.

Abdullah Farid, a commander of the Abu Sayyaf, told this reporter on the phone on Monday night that he and his comrades were holding Nadman Water of Switzerland, Diego Vagel of Italy and Mary Ann Lacaba of the Philippines—the last time it was confirmed that the health group was behind the Jan. 15 kidnapping.

To prove his statement, Farid said in Filipino: "You want to speak to the doctor? They're here beside me," and passed the phone line to Noli and then to Lacaba.

Noli and Lacaba said they were in good conditions. But this reporter was unable to speak with Noli because the phone signal turned weak when it was his turn.

Farid named nine other persons as part of what appeared to be a negotiating "contingency" to be led by De Castro: Sen. Richard Gordon, the ambassador of Switzerland, Italy and Qatar; Rep. Maglo Hatanon, Assemblyman Haniel Hatanon, Mayor Marican, Sultan, Sulu Gov. Alimuddin Tin and Sulu Vice Gov. Lady Anne Salalib.

He said that while he was the physical experience of the capture, other Abu Sayyaf leaders would be present at the negotiation, including the current chief, Radulius Salim, and the other representatives, Noli and Noli's brother.

Asked why his group wanted De Castro as the government's

ABU/AM/AM



New Comelec exec surprises, stuns Melo

By Kristine L. Alene
and TJ Burgonia

THERE'S A NEW ADDITION TO THE pool of election commissioners, and his name appeared to be the last to know.

Commission on Elections Chair

NEW POLL/AM



SURPRISE Disa Yonah, prosecutor in Manila City since 1987, surprises the Comelec. PHOTO/AM

Whatever happened to Lozada after a year of living dangerously

By Terra Quiroz

WILL HE LIVE AGAIN WHEN HE has been living in a cage the past year? Will he dare go to the airport again?

He used to live the life of a king with travel galore and he takes the estate and because a virtual prisoner and proper.

Possibly that? Lozada it is a man transformed since he revealed irregularities a year ago in the \$125-million NBN-ETC contract with China, implicating President Macapagal-Arroyo's

husband and forcing her to order the deal to wire the nation's treasury electronically.

Aside from First Gentleman Jose Miguel Arroyo, he also implicated then NBN Director General Ramon Neri and Commission on Elections Chair Benigno Aquino, who subsequently resigned.

In his former life, Lozada is now getting \$500,000 in cash gifts and going on \$70,000 shopping spree.

While now stripped bare of



SURPRISE Disa Yonah, prosecutor in Manila City since 1987, surprises the Comelec. PHOTO/AM

House baselines bill flawed, says Miriam

By Cynthia G. Balano and
Christina Amadorio

SEN. MIRIAM DEFENSOR SANCHEZ yesterday warned that the legislative baselines bill that the House of Representatives has approved was "fundamentally flawed" and "a potential diplomatic disaster."

Sanchez, who chairs the Senate foreign relations committee, said the House version which includes the disputed Spratly group and the Scarborough Shoal within the Philippines' baselines violates the United Nations Convention on the Law of the Sea (UNCLOS).

"To define reality using a man-made sovereignty over islands stands out in the physical possession of other states," Sanchez said.

"The sentence said it was 'false' to include the Spratly, because many of the islands were occupied by other Southeast Asian countries and China."

To really be a very simple

choice. We have to make down without surrendering our territorial claims. The unacceptable choice is to claim as much territory as we want, alienate the rest of the international community and open up a path to international law," Sanchez said.

The Ambassador Laura Igo, the country's former permanent representative to the United Nations and a former member of the Philippine delegation to the UN, said a Philippine baseline bill which includes Indonesia and South China Sea, the country's baselines, "does not protect our presence in the country's natural resources."

Igo said that consideration of bilateral relations, which the law is used to justify the exclusion, may yield as natural interest.

"Every country understands and acts in possession of this natural rule," Igo stressed.

"Voluntary Jan. 1987 group in the Spratly Islands by the Philippines, a already seen by virtue of

our laws and are here ordinary and civilian into them," he said.

The House version, which was approved on filed reading the other day, differs from the version approved by the Senate. The latter excludes the Spratly from the country's archipelagic baselines, adhering to that "regime of islands."

The Spratly, a cluster of numerous islands south of the South China Sea, are claimed to include as part by China, Taiwan, Vietnam, Malaysia, Thailand and the Philippines.

Philippine provincial officials, who are opposed to the Senate version, pointed out they were prepared to take the issue to the Supreme Court.

The province officials have declared the "regime of islands" designation of the Spratly as they said it was in conflict with the Philippines' sovereignty claim over the Robinson group, which Philippine claims under UNCLOS.

The two versions of the bill will

be reconciled by a bilateral commission committee.

"We expect this to be an ongoing process with the bill passage of the President," said Defensor Sanchez.

"Within a short period of time, we will be in a position with the Supreme Court to have a decided constitutional. That would be our last resort," he said the provincial level status pending.

Senate President Juan Ponce Enrile said he is confident senators and negotiators would be able to work out an agreement to the bilateral commission committee despite the differing positions on the baselines bill.

Enrile will head the team panel in the bilateral commission committee that will reconcile the two versions of the baselines bill. "Nothing is impossible," Enrile told reporters, while noting that the Senate version was "the more realistic approach to the problem."

"We all agreed that we can

achieve this goal," he said. All 19 senators agree on that but it is a question of legal engineering: how do you approach the problem in relation to the claims of

other countries? "The world," like Sanchez, Enrile said the Senate version was in accordance with UNCLOS. With Enrile's ally, Senator Sonny Sison

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Canadian Professional Immigration Services, Inc. (CPSI) is a leading Canadian immigration consultant.

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Fil-Am singer's brother killed

CITY OF SAN PEDRO, CALIF. — A Filipino singer known as Jai do up of the Grammy-winning group Black & Tan, is reported to have been shot dead today due to the death of his half brother.

Jai's death was shot dead by an unidentified man in a car. The shooting took place in the city of San Pedro, California.

Black & Tan, a Filipino singer, coordinated the 10 American rock stars' scheduled homecoming in the Philippines.

Jai, 27, was shot in the back of his chest. His brother, Jai, was shot in the back of his chest.

His brother, Jai, was shot in the back of his chest.



MUSIC TO END DEBT BY
Members of a singing quartet sang a song today that they performed at the House of Representatives. The singing quartet and anti-debt activists are urging congressmen to push for the cancellation of a \$100 million loan guarantee for a debt forgiveness program.

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1ST CLASS AT 8!

MESSAGE

Mayor Mariano L. Dela Cruz, Jr. is pleased to announce the 1st Class City Award for the City of San Fernando, Pampunyan, for the year 2008.

The City of San Fernando, Pampunyan, is proud to be recognized as the 1st Class City Award for the year 2008. This is a testament to the hard work and dedication of the City Government and its citizens.

The City Government is committed to providing the best services to its citizens and to maintaining the highest standards of governance.

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CSFP: THE JOURNEY TOWARDS FULLNESS OF CITHODO

In July 2004, Mayor Dela Cruz and his team embarked on a mission to raise the quality of life of the residents of San Fernando, Pampunyan. The City Government, with the support of the City Council and various stakeholders, especially the private sector, in December 2005, the City Council approved the Comprehensive Strategic Plan (CSP) for the City of San Fernando, Pampunyan. The CSP is a blueprint for the City's development and growth, and it is the basis for the City Government's policies and programs.

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GMA may yet meet Obama on US trip

PRESIDENT MACABAGA-ARROYO WILL MOST likely get to personally meet and congratulate United States President Barack Obama during an unscheduled trip to Washington, D.C., later this week.

Prime Secretary Jorge Benavides welcomed yesterday the President had formally accepted an invitation to attend the NATO Summit Proper Breakfast in Washington while Clinton will address.

The upshot is that Ms. Arroyo will swing over to Washington, D.C., after a four-nation trip that would have taken her to Buenos Aires, Italy, Saudi Arabia and Slovakia.

Stevens said the letters included US signs were "not a threat." He said "Yuck channeling" talks between the proper Israeli organizations and the Department of the Navy Affairs had started at one point but have since

The National Fringe Festival is an annual week-long event held in Washington on the first Thursday of February. The string of five theaters typically is the guest speaker at the same event on Thursday. The diversity of one off-off-off special guests is kept secret until that morning.

The rates, which is reported as

draw 1,000 guests, is hosted by members of the US Congress and organized on their behalf by the Fellowship Foundation, a US religious organization. Guests typically include heads of state and governments, international legislators and politicians, diplomats, US and foreign business leaders, and scholars.

The breakfast is more than just the main event, but a series of meetings, luncheons and dinners designed to be a forum for political, social and business leaders of the world to assemble and build relationships.

Overlows Average presented as
bottom study for the 2000.

The arrival in Sigulda, South Latvia, late Monday to hold talks with Soviet officials. She was due to leave late yesterday for Riga. From there she will fly to Washington. She is reported back in Moscow on Tuesday.

The Philippines is currently in discussion of a formal agreement with Saudi Arabia to supply workers to the kingdom, according to media reports.

Addressing a group of Filipino students in Riyadh, on Monday President Arroyo outlined the government's programs to cushion the impact of the global financial crisis on overseas Filipino workers and their families back home.

"We were payback time. The brutal effects of the earthquake on the workers will not go unexpressed," she told them. —Christian E. Ramirez and JFF



PHILADDELPHY Arrives in Saudi Arabia: Philippine Embassy officials in Jeddah, Saudi Arabia, greet the arrival of Philippine Ambassador Felimon Alonzo (right) and other Saudi officials.

—

Pinoys in Saudi back OFW' accused of passing fake bills

HYVON, MIGRANT CRUISING
The Middle East have launched a signature drive in Filipino communities to help an increasing Filipino worker charged with dislodging lake rigid bills in Jordan, Saudi Arabia.

Groups led by Michener-Miller Test are helping Ryan Airman, who claimed he was just a victim in the case.

Ugandan-MB regional coordinator John Lyomali Mutumba told *Interpress*, a 29-year-old administrative staffer at Research Science Africa Ltd (RSAL) and who had been working for the Project Bialkali Project for five years, that singer Muganyizi's body was found in the Philippine province of Aklan but was only able to travel a considerable way inland.

Morones said the Philippine economy in Manila said that rice mills ground in Jeddah were unable to provide America with a larger because of lack of funds and authorization from the Department of Foreign Affairs in Manila.

Last week, Microsoft's Small
business chapter launched a drive
to raise 20,000 small jobs.

FOUR,XXX to pay for the services of a South lawyer on July before.

In his account of the transaction, Anderson said he received five 10-dollar bills when he brought goods from a store in Ashland, in August last year, the only point of the bill since summer when he used them to buy food at another store.

The Indian embassy also had given him the false bills, which were also covered by police, but Antonio said he received a letter from the prosecutor saying he would also face indictments.

"I am just a village boy. Fifty rupees is a very small amount to pay my wife, my son and myself strangers," he even told in a letter to his uncle. — *Dr. Arun*

WORLD BRIEFS

Australia, Japan act
to revive economies

Gaza rocket hits Israeli city

JERUSALEM—A long-range Gaza rocket landed in the Israeli city of Ashdod on Tuesday as the capital of the militant Islamic Hamas group celebrated in Gaza for talks with Egyptian officials. The rocket was the first to be fired at the city of 123,000 since informal cease-fires were declared separately for Israel and Hamas two months ago. The end of Israel's long-term blockade of Gaza, the Hamas report on Tuesday's attack.

Obama hits new snag

WASHINGTON—President Barack Obama's young administration hit a new snag as a second Cabinet member faced questions over his tax returns. An assistant chief of staff at the president's camp said passage of his marriage certificate was under review. Then Sen. Ben Rayburn (D-Texas) on Monday for failing to pay more than \$125,000 in taxes and appeared to hide former co-workers at the White House from the IRS. Obama said he was "absolutely" sticking with his nominees for health secretary.

More snowfalls in Britain

LONDON—An intense cold front hit Britain on Tuesday, forcing new disruption after heavy snowfalls as airports and transport routes were hit. The weather is expected to bring more snow and rain on Sunday and Monday, the report for 11 days.

Pakistan cops pursue kidnappers

ISLAMABAD—Pakistan police on Tuesday filed a report on about 100 kidnappers questioning in the search for a senior UN human rights official who was kidnapped in the city of Swat. The police said they had the bodies of about 120 kidnappers in the city. The bodies of about 120 kidnappers in the city. The bodies of about 120 kidnappers in the city.

Cell phones used to fight Maoists

BANGALORE, India—Authorities in an eastern state are using mobile phones to fight Maoist rebels. The rebels of about 120 kidnappers in the city. The bodies of about 120 kidnappers in the city. The bodies of about 120 kidnappers in the city.

Groundhog bites New York City mayor

NEW YORK—Groundhog Day means six more weeks of winter, says a groundhog expert in this state. But what does the future hold for the city's mayor? According to German legend, if a hibernating animal comes out of its hole on Feb. 2—the Christian holiday of Candlemas—winter will end another six weeks. If no shadow is cast, spring will come early. Staten Island's famous groundhog, Charles G. Bogg, surprisingly on Mayor Michael Bloomberg during his annual holiday ceremony on Monday. Bogg bit the mayor on the forehead.

Indons
rescue
198 boat
people

JAKARTA—Indonesian authorities rescued more than 100 people from a boat that had been stuck in the sea for a week and who included a 13-year-old boy, who died of a stroke last night. The boat was found by a fisherman, who had been fishing for a week and who included a 13-year-old boy, who died of a stroke last night.

The all-star group of 198, who had been stuck in the sea for a week and who included a 13-year-old boy, who died of a stroke last night. The boat was found by a fisherman, who had been fishing for a week and who included a 13-year-old boy, who died of a stroke last night.

Based on the group and the number of the men who had been stuck in the sea for a week and who included a 13-year-old boy, who died of a stroke last night. The boat was found by a fisherman, who had been fishing for a week and who included a 13-year-old boy, who died of a stroke last night.

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STUTTGART, Germany—Australia's dollar rose and covered a \$100 billion increase on Tuesday while the Bank of Japan said it would buy up to \$1 billion of shares held by banks as a stimulus to help fight the world economy's faltering economies.

The US Treasury said it began a series of sales on \$500 billion in the last week and now spending that President Barack Obama says will help fight the world economy's faltering economies.

In Australia, the government more than doubled its total stimulus, bringing the total package to more than \$45 billion—nearly 8 percent of the country's annual output—to allow all a recession already engulfing much of the world.

"It's much bigger than most people expected," said Margaret French, economist at Citigroup. "That's a good thing as there's no price ceiling on the budget by printing and by letting the economy take its course."

In Japan, the central bank said it would buy up to \$1 billion of shares held by banks as a stimulus to help fight the world economy's faltering economies.

Jobless in Spain up

MADRID—THE NUMBER OF PEOPLE registered as jobless in Spain kept by 198,000 or a 3.5 percent in January, the first month since the recession, after the collapse of the Spanish housing boom recorded in the first month of the recession. The increase was also seen in the 198,000 in January, the first month since the recession.

leads in a recent analysis said, was ended by ending the dollar in a 5 percent increase in the dollar.

"That's exposure to the stock market is more volatile relative to the capital loss and there's any such market will be welcomed," said James Rogers, a senior analyst at Morgan Capital in Singapore.

With the United States, Japan, Britain and Europe all officially in recession, surveys on Monday showed a worldwide manufacturing slump ended in January, but other data pointed a picture of a patchy global economy still in falling.

In particular, the outlook for US economic spending, which accounts for two-thirds of the world's biggest economy, remained weak. Spending rose just 2.6 percent in 2008 as a whole, the smallest increase since 1961.

Stock investors welcomed the signals from Tokyo and Canberra that governments were prepared to take increasingly aggressive action to stabilize markets and revive their economies, pushing Asian shares higher while the yen slipped against the dollar and euro to risk aversion rates.

But Japan's banks moved more to sell US stock to the dollar as given savings outside

overvalued options issued by the central bank's move.

Hoping US spending will help many Asian economies, which have been hit by a double whammy of collapsing exports and waning demand at home.

IMF, the International Monetary Fund (IMF) on Tuesday held out some hope of recovery in 2009. But Asia's export-driven economies would need to boost domestic demand, which would not happen overnight, IMF managing director Dominique Strauss-Kahn said in a letter to reporters from Washington.

"It's impossible for Asia to have a recovery while the rest of the world is in bad shape," he said.

Asian economies were likely to grow at an average rate of more than 5 percent next year with some economies well positioned to pick up once the external environment improves, he added.

The IMF saw Asia growing just 2.7 percent this year, down from a forecast of 4.9 percent. In a grim assessment of the global economy, the IMF last week slashed its 2009 forecast for global growth to a slight 0.3 percent, the lowest since 1992. The IMF last week slashed its 2009 forecast for global growth to a slight 0.3 percent, the lowest since 1992.

Helping the Underprivileged
HOW TO SET UP AND MANAGE SUCCESSFULLY AN NGO OR FOUNDATION
SEMINAR, Feb. 17, 2009, Marquette Hotel, 286 ECGA, Manhattan, N.Y. 10017, 10 AM. Topics: Getting organized; Corporate Social Responsibility; Project management cycle overview; Raising funds; Best practices & techniques; Sustainability. To register, call Global Knowledge Center: 212-633-6333, 212-633-6334, 212-633-6335, 212-633-6336 or email: info@globalknowledgecenter.com or www.globalknowledgecenter.com. Limited seats only. Register now!



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Mercedes-Benz



MOVIE
Can movies
inspire
change?



PUSHER
Can "push"
change
the world?



WATCHERS
Can we
see the
future?



PUSHER
Can movies
inspire
change?



NEEDERS
Can we
help
the world?



SHADOWS
Can we
see the
future?



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The **WORLD**

Editor Lawrence B. Gresham

Siemens energizes Meralco substation in Cavite

Siemens, a global electrical engineering conglomerate, has successfully retrofitted the ICDRPA Power Transformer and substation equipment in Marathwada's newly installed 220 kV substation in Aurangabad, India.

The Amadeo delivery point substation will provide the additional power source to major Menlo substations in Davis which are supplied by 110KV lines from the Chabot/Menlo substation. Apart from addressing the region's anticipated increases in its electrical energy requirements, the new Amadeo substation will provide monitoring and power information to its customers and

Gemens provided the design, installation, factory testing and commissioning of the transformer and major substation equipment which has an initial capacity of 200MVA over a total land area of 142,500 hectares bordering with industrial, commercial and residential communities. The project further strengthens Gemens' relationship with Mexico, the country's largest electricity distributor and a key partner in the local power sector.

"Siemens is proud to be Meritor's major service provider in this significant project. We look forward to supplying more of their energy distribution and automation requirements," said Josh Hays, Senior Vice President of Generac, Inc., Philippines. Siemens has awarded Siemens AG additional supply contracts of 11 SAU, 62MA Transformers and 10 substation in Central Luzon near Park and Fort Bonifacio Global



Siemens provided the design, installation, testing and commissioning of the transformer and major substation in Ambedkar, Coahuila, which has a total capacity of 100MVA. Shown in the photo from L-R are Ramon Trevino, Mexico Superintendent Substations Communities, Jose Nuyts (Senior Vice-President for Energy Transmission-Energy Distribution of Siemens, Inc.), and Arturo Becerra, Mexico Senior Superintendent Substations Communities.

City. These are attributed to the open-source/Collection 2020.

Electricity is key player in the energy landscape, particularly in markets over 100 countries. Its energy portfolio spans across a complete spectrum of products, services, and solutions for the generation, transmission, and distribution of power and/or the satisfaction, conservation, and management of all end use.



CHINA Premier Wen Jiabao continues with his speech at Cambridge University on Tuesday after a young man leapt from his seat at the crowded auditorium, threw a shoe toward the stage and called the Chinese leader a dinosaur.

China media keeps mum on shoe thrown at premier

BEIJING—CHINA'S FOREIGN MINISTRY AND media on Tuesday denounced a man who hurled his shoe at Premier Wen Jiabao and called him a dictator on a visit to Britain—all while avoiding explicit descriptions of the protest itself.

The shoe-throwing incident came at the end of Wen's three-day visit to Britain that was dogged by demonstrators over human rights and Chinese policy in Tibet. Wen returned to Beijing on Tuesday.

The professor leapt from his seat and the back of a crowded auditorium at Cambridge University, threw a whistle and yelled that

There was a "crisis" before becoming a chair around the stage.

"How can this university produce itself with this discourse, how can you know... in this unchallenged," the manhood.

The official Chinese news agency Xinhua says that Belinda had apologized for an address and then China had "expressed its strong feelings against the occurrence of the address." However,

Security staff escorted the young man, who was not Chinese, from the auditorium. He was arrested and the BBC said he would appear before magistrates on Feb. 20 in Cambridge.

The show moved its tempo, and one of Wang's aides quietly stepped on stage, picked up the shoe and took it away.

Chinese foreign ministry spokesperson Jiang Guoli said the duration of Wang's speech "is

"Teachers and students, the kind of dirty trick, cannot stop the friendship between the Chinese and the British people," Wen said, followed by applause.

China also monitors and controls the Internet through because of the sheer volume of the country's online content—the country has 294 million Web users—it's harder to control than the media.

North Korea may test-fire missile, says Seoul official

HEAL, SOUTH KOREA—North Korea appears to be preparing to test-fire a ballistic missile that could be capable of striking a year ago with a tough new policy on Pyongyang, and thereby limit the North Korean capital has continued to receive close

The move comes amid heightened tensions on the Korean peninsula, with the North declaring last week that it was about

The two-facets technically require at least two more than three-year conflict made in 1993 with a train, not a peace treaty. Individuals have been taken into custody on the basis of the work of the

Want a travel buddy to tag along?



Carry on to Singapore

with a chance to win instant prizes and Philippine Travel Agencies Association (PTAA) February 9 to 11, and good yourself of participating travel agencies and select a person, what a peek from a Manila Singapore bubble at the International

Supplement
1001-1007

2. **Threats to validity**



IN THIS ISSUE

- **Globe income** fell 15% in '08 '04
- **As P134B in bonds fall** due, gov't considers TFRB '05

Editor: Raul D. Marcelo • Assistant Editor: Carrie S. Narana

BUSINESS

Bulet Date: 10:00 AM (P) 10:00 AM (E) 10:00 AM (C) 10:00 AM (S) 10:00 AM (T) 10:00 AM (U) 10:00 AM (V) 10:00 AM (W) 10:00 AM (X) 10:00 AM (Y) 10:00 AM (Z)

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Business 40 provides you with only the best of business for total satisfaction.

BSP seeks more power over erring banks

Exec blames weaknesses in charter for Legacy fiasco

By Michele K. Davis

CITING THE MAGNITUDE OF THE PROBLEM CREATED by the failed rural banks of the Legacy Group, the Bangko Sentral ng Pilipinas has called Congress to speed up the

passage of a bill seeking to enhance regulatory power.

For the BSP it would have placed the Legacy banks under supervising such earlier and prevented more people from being victimized from the alleged fraudulent schemes of the

Legacy Group if not for the weakness of its existing charter.

As of December, when the Legacy banks were placed under supervision of Philippine Deposit Insurance Corp., total deposits placed in these rural

BSP/BNP



Stocks close lower

SI-MAPRICE CLOSED 0.2 PERCENT lower yesterday amid continued uncertainty about the economy. The Manila Index fell 7.44 points to 1,026.10 points, while the all-shares index fell 0.3 percent to 1,100.11 points. There were 27 gainers, 40 losers and 41 unchanged.

Some closed 415.1 million shares worth P55.8 million.

"Investors were worried about the economy. A lot of jobs have been cut, and investors are waiting government measures to pump-prime the economy," says Rodrigo of GFI-Quintanilla Securities Ltd. Cebu, Cebu.

Philippine Long Distance Telephone Co. fell 0.2 percent to P2.08. Aboitiz Life Inc. fell 0.07 percent to P2.20.

However, Manila Electric Co. rose 0.2 percent to P2.08, while Bank of the Philippine Islands gained 0.5 percent to P34.90.

San Miguel Corp. rose 0.25 percent to P45.00, while the "S" index fell 0.3 percent to P41.

A29

Gov't raises P8B from 7-yr bond sale

By Rosal N. Domingo

THE GOVERNMENT YESTERDAY RAISED P8 billion from the sale of seven-year treasury bonds at 6.503 percent, or just above the rates in the secondary market. It is a move to increase funds with cash on hand to fund the good year.

The move was overbooked as bids totaled P15.73 billion, or more than twice the program's size.

In an interview following the auction, National Treasurer Robert B. Tan said the "significance" there is a lot of cash that went as fast as treasuries placements.

The seven-year bonds "are a more long-term investment and this is part of the search for a meaningful yield, which the treasury was to look in over the long term," Tan said.

He said that yesterday's move was just "follow-up" with the existing secondary market rate of 7.008 percent and the bid price between bid and offer, which was a 0.507 percent.

Yesterday's move came in the wake of a bond issue involving the first and second bond issues that was conducted in January in an effort to manage the government's debt liability by lengthening the maturity of bonds that are falling due.

The government swapped a sum of P700 million worth bonds, nearly two-and-a-half times the original target of a combined P400 million or P300 million for each issue.

Last month's seven-year bond issue is now expected to be 7 percent.

Bond market has been bid provide a steady system which the performance of other bonds under movement. The bond market is the latest move within a government.

Yesterday's auction required interest rates that were observed last year when bonds peaked for higher yields.

Last year's seven-year bonds yielded 6.375 percent, which was 2 percentage points higher than the 4.3 percent observed in last 2007 bonds.

Interest rates for government debt paper, including treasury bills, have since gone down as 2007 opened due to expectations of lower inflation.



With Wings, 20, Adriano Alonzo, your student, teaches the art of the Filipino Martial Arts.

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*Photo may vary from actual win



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GRAND DRAW
P500,000.00**
April 5, 2009

Deadline of submission
of entries will be on March 31, 2009
Consolation Prize: Living Room Showcase
P15,808.30 worth of appliances

**3 Grand Draws
3 Chances of Winning
NOVEMBER GRAND DRAW
P500,000.00 Plus P500,000.00**
November 5, 2009

Deadline of submission
of entries will be on October 31, 2009
Consolation Prize: Dining Room Showcase
P15,808.30 worth of appliances

**AUGUST
GRAND DRAW
P500,000.00**
August 5, 2009

Deadline of submission
of entries will be on July 31, 2009
Consolation Prize: Bedroom Showcase
P15,808.30 worth of appliances



							
							
							
							
							
							



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EDSA, Buntawak
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at home
ka dito!



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BUSINESSSMAN Fariña, center, with her husband and Queen for a Day Marlene Fariña. Standing: Baby Sava and Thelma Gao



JARI and Karen Pineda, standing: Jari and Karen Pineda, Jari and Karen Pineda



GILDA Sava, standing: Gilda Sava, Gilda Sava



LULU Cardenas and Lulu Cardenas, standing: Lulu Cardenas, Lulu Cardenas



LULU Cardenas and Lulu Cardenas, standing: Lulu Cardenas, Lulu Cardenas



LULU Cardenas and Lulu Cardenas, standing: Lulu Cardenas, Lulu Cardenas

Socialite steals the show from birthday celebrant



LULU Cardenas and Lulu Cardenas, standing: Lulu Cardenas, Lulu Cardenas

the group to make sure she was included in the picture. That is a no-no.

Johnnie Walker 'Tast of the Night'



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker

Without BAITING AN EYELASH
MAYNUT
Fariña by Alex Velez
Fariña by Alex Velez



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker

Heroin affair to remember
Shang-La Plaza never stops for its most famous local attraction, the Heroin affair. The Heroin affair is a social event that is held every week at the Shang-La Plaza. It is a social event that is held every week at the Shang-La Plaza.



JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker



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JOHNNIE WALKER, standing: Johnnie Walker, Johnnie Walker

Ambeth Ocampo to deliver lecture on 'America's forgotten war'

FOR HIS CONTRIBUTION TO research and popularization of Philippine history, the Philippine University of the Philippines (PUP) conferred on National Historical Institute chair and history columnist Ambeth O. Ocampo the degree of Doctor in Public Administration, honoris causa, recently. On the occasion of the 113th anniversary of the outbreak of the Philippine Revolution War and the Annexation of the Philippines, Ocampo will deliver a lecture on "America's Forgotten War" on Feb. 4, 3-4:30 p.m. at the Luning Hall Auditorium, Ateneo de Manila University, Loyola Heights, GC. His lecture is part of the "America's Forgotten War" series, which is a series of lectures on the history of the Philippines. The series is a series of lectures on the history of the Philippines. The series is a series of lectures on the history of the Philippines.

HP INVADERS BORACAY



Boracay Transformed into HP Island

Boacay Island, PHILIPPINES - After the successful launch of Dorco in the first HP City in the Philippines, HP brought its banner high up in the Visayas. This time, HP built its first HP Island in the country's premiere vacation hotspot, *Boacay!*

Seward HP sales partners, composed of wholesalers, corporate resellers and managed fund firms, gathered in Boston's Discovery Square last December to kick off the invasion of HP Island. Known as the Partner Advisory Board (PAB), the HP semi-annual gathering of partners heralds the start of 2009 fiscal year to showcase the company's geographic expansion initiatives.

During the two-day event, HF Philippines presented the financial results of the past half fiscal year, and also shared each business unit's direction and strategies for the next half of the fiscal year.

Wilson Lin of Integrated Computer Systems (ICS), HP's representative to Regional PAB, relayed the latest reports from the region to the rest of the local PAB members. The other participants also shared information about their businesses to further strengthen the partnership.

This recent FAS gathering was workshop-driven that proved to be very productive and insightful to the participants. At the end of the workshop, HF and the partners became more equipped with the right strategy and knowledge—ready to face the challenges ahead, together!

HF Island's success was marked by the company's viability all around Boracay Island through merchandising materials and other marketing collateral. HF also partnered with Koloa Cable, Boracay's largest cable and internet provider, to complement its massive visibility campaign. With this partnership, the HF logo became visible upon log-in of all internet users in the island.



Editor: Emilee S. Velasco

ENTERTAINMENT

Made about two DUNKIN' DONUTS and a 2007 for Spike
for November 2008, and a 2007 for Spike
for November 2008, and a 2007 for Spike

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INSIDE

■ Cocoy Laurel or
Sitti? Choose Your
Valentine Show '09

When i met u

DUNKIN' DONUTS
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By Juan Francisco Jr.
Special Section 1.com

NAGA CITY—THE DIGITAL animated film "Dayo: Sa Mula ng Di-mamamka" ("Wonder: In the World of Eternamamka") is going places.

After a successful run at the 2008 Metro Manila Film Festival (Manila Film Fest), a project of local outfit Caring Edge Productions and whose drawings were done mostly at the "Caring Animation Studio" in New York-based.

Director Robert Quilco led the team last week at the film festival in Nagas. He said that the animation of India House, an animation film festival in New York with a "festival of power theme," has been shown in Germany "Days."

More invitations

He proudly presented the invitation. Quilco said, "to show to the world what Filipino can do."

He added that "Days" has also been invited to international animation festival.



ROBERT
Quilco, left,
director of the
animated film
"Dayo," wants
to show the
world what
Filipino can do.

Quilco is in Manila, South Korea, China, Taiwan and France.
"The film is an achievement for our country for the entire nation," Quilco pointed out. "Because with its quality, we were able to finish it in one year and one month. It's a breakthrough by international standards."

Quilco said that the film was made for two to three years.

Produced with a budget of \$1.5 million, "Days" was the first film to be shown in the United States, Japan, and Mexico. It was shown in the 2008 Metro Manila Film Festival (Manila Film Fest).

The production company, Caring Edge Productions, is a joint venture between two local companies: Caring Edge Productions and Caring Edge Productions.

The 90-minute full-length feature, which captures the author's friendship between two mythical creatures from Philippine folklore, topped the entry list of the 2008 Metro Manila Film Festival in Manila and Taiwan.

Environmental angle

Other news that drew the focus to the production included the film's focus on the environment.

The story is a love story between two mythical creatures from Philippine folklore who were taken to the world of Eternamamka beneath the earth because the day of the world's end.

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Zsazsa-Karylle duet in new album

ZSAZSA KARYLLE AND KARYLLE led a cast of Manila-based "Live for Your Love" to the US to show the world what Filipino can do.

Love has taken to water and to the air. The two singers, Zsazsa Karylle and Karylle, are now in the US to show the world what Filipino can do.

"After her trip with me, I advised her to come to the US to show the world what Filipino can do," said Zsazsa.

"I told her to come to the US to show the world what Filipino can do," said Zsazsa.

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DOLLY
Wood
Dolly Anne
Carrales

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Put me with love, sing with love, do everything with love.

What's your most unusual Valentine's Day ever?

On the beach on a starry night, with
luscious snow and a full symphony of
heart-making music with the waves of the sea,
with the sea you're in.

What's your fantasy date?
The best is yet to come.

What's the most reasonable long song?
"Layla & Alice."

Bovine: It only happens once in a blue moon.

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I'm always working every Valentine's Day.

I haven't been on an actual Valentine's date, but it's always nice to receive flowers.

Dimmer as a related piece, One wire, un-
adjustable concentration, full moon, with the
stars and full moon providing excellent
lighting.

High school

"Ghosts Run" by Ellen Meville and "Setting
Free" by Nyma Lanyado.

The kind of music that I do, house music, is in the perfect mood either for lovers. It's an anti-corporate culture.

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1 I LOVE ME AGAIN PG-13	6 MY SLIPPER NIGHTMARE PG-13
2 CHINUPANUA PG-13	7 MARLEY & ME PG-13
3 SAW V R-15	8 INKHEART PG-13
4 AUSTRALIA PG-13	9 SEVEN POUNDS PG-13
5 SINGLE PG-13	10 UNDERWORLD 3 PG-13

Movie ratings according to ESRB and MPAA. For complete details of movie ratings, visit www.filmratings.com

SHANG CINEPLEX

1 MARLEY AND ME PG-13
1:30, 4:15, 6:45, 9:20

2 SEVEN POUNDS PG-13
1:15, 3:50, 6:25, 9:00

3 MILE R-13
1:15, 3:40, 6:15, 8:40

4 UNDERWORLD 3 PG-13
2:30, 4:50, 7:00, 9:20

BEVERLY HILLS
CHOCOLATE PG-13
1:00, 3:30, 6:00, 8:30, 11:00

5 THE MAN PG-13
6:45, 9:00

*New Zealand
Trade Fair
and
Exhibit*

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(Grand Haven, MI)

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BRENDAN FRASER
"YES, YES MORE: 'Tomb of the Dragon Emperor'"

INKHEART
LET THE MONSTER BEGIN.

NOW SHOWING

[illegible]

OPENING TODAY

Free Range OC

When (think) chicken is give "punks of meat"—ranging from indie scenes to musical parodies—it's never wrong. *White Album* of indie before only a "C" complete, absorbing, moving" like.

My Bloody Valentine

When: January 18, 2008
Where: The Music Center
Genre: Indie Rock
Price: \$10-\$15

Directed by: *John Dahl*

Expect impact that's missing both (dark) & behind goodly suggest music.

Director's Joe Cornish

Director's also: *1000*

Director's Nick remade it "at least on a subliminally" scene

Scene.

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Scene.

CARFELD By Jeff Davis **5 UPIN** By Phil Witte

FUGAD BARDY By Tim Smith **DICK TRACY**

LOVEBOTS By Elizabeth Chin **JAMES BOND**

DRINK COMEDY By Steven M. Smith **BART RULES** By Scott

ATOMIC AND WESLEY By Michael **TALOOK** By Michael

WISD MACHINE By David **SEN** By David

DAILY CROSSWORD **HOROSCOPE** **CONCEPTS SUDOKU**

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Horoscope

Concepts Sudoku

Answers to previous puzzle

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6	7	9	1	4	8	5	3	2
8	6	4	2	3	5	7	1	9
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9	3	7	4	1	8	2	5	6
5	8	1	9	6	3	4	7	2
3	2	8	5	7	1	9	4	6